



**City of Danville, Virginia**  
**Industrial Development Authority of Danville**

P.O. Box 3300  
Danville, Virginia 24543

January 4, 2018

**NOTICE OF MEETING**

TO: T. Neal Morris	Russell D. Reynolds
C.G. Hairston	Landon R. Wyatt
Richard L. Turner	Dr. Max Glass
John Laramore	

A meeting of the Industrial Development Authority of Danville, Virginia has been called by the Chairman for Tuesday, January 9, 2018, at \*\* **10:30 a.m.** \*\* in the \*\*\***City Council Conference Room, 4th Floor, Municipal Building, Room 425,**\*\*\* Danville, Virginia.

This is an important meeting and your attendance is respectfully urged. If you cannot attend, please call the City Attorney's Office at 434-799-5122, as soon as possible.

/s/ Kimberly Gibson Ford  
Kimberly Gibson Ford

Ken Larking, City Manager  
Earl Reynolds, Deputy City Manager  
W. Clarke Whitfield, Jr., City Attorney  
Telly D. Tucker, Director Economic Development  
Linwood Wright, Economic Development  
Kelvin Perry, Ecomonic Development  
Corrie Teague, Economic Development  
Kim Custer, Economic Development  
Ken Gillie, Director of Community Development  
Michael Adkins, Director of Finance

**MEETING OF THE  
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA  
TUESDAY, January 9, 2018**

**AGENDA**

CALL TO ORDER

ROLL CALL

INDUSTRIAL DEVELOPMENT AUTHORITY:

1. APPROVAL OF MINUTES FROM REGULARLY CALLED MEETING ON DECEMBER 14, 2017.
2. MONTHLY FINANCIAL REPORT BY MICHAEL ADKINS.

ITEMS FOR DISCUSSION

3. STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.
4. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND A LA CARTE AT 319 CRAGHEAD STREET.
5. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE INSTALLATION OF LIGHTS AND PAINTING AT ACRES WAREHOUSE LOCATED AT 312 BRIDGE STREET.
6. CLOSED MEETING
7. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED AT A REGULAR MEETING OR DISCUSSED IN A CLOSED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

ADJOURN

## **Executive Summary**

### **A LA CARTE LEASE OF 319 CRAGHEAD STREET**

A La Carte, an existing River District business, is looking to relocate its business to 319 Craghead Street. They would like to enter into a 4-year lease agreement for the first floor, which is approximately 2,500 sq ft. The monthly rate schedule is as follows:

Y1: \$1,500/month

Y2 – Y4: \$2,000/month

PRESENTED: January 9, 2018

ADOPTED: January 9, 2018

RESOLUTION NO. 2018-\_\_\_\_.\_\_\_\_

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND A LA CARTE AT 319 CRAGHEAD STREET.

NOW THEREFORE, BE IT RESOLVED by the Industrial Development Authority of Danville, Virginia, that it hereby approves and authorizes a Lease Agreement between the Industrial Development Authority of Danville, Virginia and A La Carte at 319 Craghead Street, for four (4) years, for a lease amount of One Thousand Five Hundred Dollars (\$1,500) per month for the first year and Two Thousand Dollars (\$2,000) per month for years two (2) through four (4) in a form approved by the City Attorney and the Industrial Development Authority Chairman; and

BE IT FURTHER RESOLVED by the Industrial Development Authority of Danville, Virginia, that it hereby directs the Chairman, or in his absence any officer, to execute the lease and any other documents necessary to complete the transaction described in this resolution.

APPROVED:

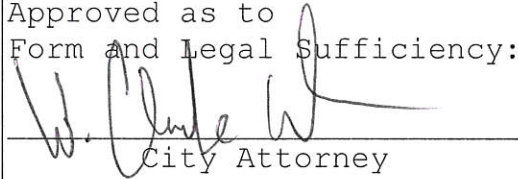
\_\_\_\_\_  
Chairman

ATTEST:

---

Secretary

Approved as to  
Form and Legal Sufficiency:



---

City Attorney

## **Executive Summary**

### **ADDITIONAL LIGHTING AND PAINTING THE OVERHANG ON THE ACREES WAREHOUSE LOCATED AT 312 BRIDGE STREET**

The Office of Economic Development was notified that the 300 block of Bridge Street is dimly lit and in need of additional lighting for public safety. The Department of Public works is requesting permission from the IDA to install additional lighting and to paint the overhang on the Acres Warehouse located at 312 Bridge Street. Cost estimates have been requested from Public Works and will be provided at the meeting.



PRESENTED: January 9, 2018

ADOPTED: January 9, 2018

RESOLUTION NO. 2018-\_\_\_\_.\_\_\_\_

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE INSTALLATION OF LIGHTS AND PAINTING AT ACREES WAREHOUSE LOCATED AT 312 BRIDGE STREET.

WHEREAS, The Office of Economic Development HAS BEEN notified that the 300 block of Bridge Street is dimly lit and in need of additional lighting for public safety

NOW THEREFORE, BE IT RESOLVED by the Industrial Development Authority of Danville, Virginia that it does hereby approve and authorize the Department of Public Works to install lights on the overhang of the Acrees Warehouse located at 312 Bridge Street, in an amount not to exceed \$\_\_\_\_\_; and

BE IT FURTHER RESOLVED by the Industrial Development Authority of Danville, Virginia that it does hereby approve and authorize the Department of Public Works to paint the overhang of the Acrees Warehouse located at 312 Bridge Street, in an amount not to exceed \$\_\_\_\_\_; and

BE IT FURTHER RESOLVED that the Chairman, or in his absence any member, is authorized to execute any and all documents necessary to complete the above referenced improvements.

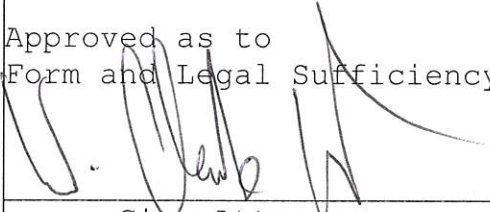
APPROVED:

\_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Secretary

Approved as to  
Form and Legal Sufficiency:

  
\_\_\_\_\_  
City Attorney